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Thalassa Holdings (THAL)

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**Thalassa Holdings
Transaction in Own Shares**

RNS Number : 2007Q
Thalassa Holdings Limited
30 July 2010

Thalassa Holdings Ltd
(AIM: THAL)

("the Company")

TRANSACTION IN OWN SHARES

The Board of the Company is pleased to announce that it has privately placed 500,000 ordinary shares of US\$0.01 each ("ordinary shares") out of Treasury at a price of 30p per ordinary share raising gross proceeds of £150,000. The transaction is expected to close on 18 August 2010. The placing price is at a 100 per cent. premium to the price at which the Company acquired the shares in June 2009.

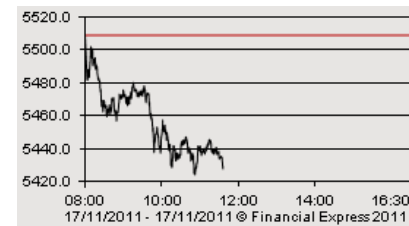
Following the private placement the Company's issued share capital, excluding Treasury shares, comprises 7,000,000 ordinary shares of US\$0.01 each. The total number of ordinary shares held in Treasury is 1,500,000.

Commenting Duncan Soukup, Chairman said "We are pleased to have received further institutional support for the Company. Proceeds from the private placement will further strengthen the Company's already healthy balance sheet and be used for the acquisition of equipment being used on the recent contract win in the North Sea, Valhall oil field."

Contact:

Duncan Soukup, Executive Chairman Tel: + 33
(0)6 78 63 26 89

FTSE 100 | FTSE All-Share | FTSE 250 | AIM



1 Day * | 1 Week | 3 Months | 1 Year **Loss: -1.52%**

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Friday 30 July, 2010

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- 17-Nov-2011 11:46 AM
Bigger losses expected at Billington Holdings
Billington Holdings has reported that, as a consequence of recent contractual issues, the company is likely to incur losses for the year ended 31 Dece ...
- 17-Nov-2011 11:09 AM
Board change at Centrica
- 17-Nov-2011 11:06 AM
Virgin Money buys Northern Rock
- 17-Nov-2011 10:34 AM
Centamin Egypt CEO dies suddenly
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Emblaze is meeting expectations
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Forthcoming announcements

17-Nov-2011	Company Events - Today's Events
17-Nov-2011	Company Events - Tomorrow's Events
17-Nov-2011	Company Events - 7 Days Ahead Events
17-Nov-2011	Company Events - Month Ahead Events

Latest directors dealings

11:44 am	Harmony Gold Mining (HRM)
11:43 am	Victrex PLC (VCT)
11:03 am	Air Partner PLC (AIP)
11:02 am	RSM Tenon Group (TNO)
10:45 am	F&C Asset Management (FCAM)

All directors dealings today

Thalassa Holdings Ltd

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This information is provided by RNS
The company news service from the London Stock Exchange

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*All intraday prices are subject to a delay of fifteen (15) minutes.

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