



Company announcements

Company news

FE Trustnet Fundswire

[Today's announcements](#)

[Most read announcements](#)

[Announcements archive](#)

[Advanced search](#)

[Email address](#)

[Password](#)

[Login](#) | [Register](#)



Keyword Company EPIC/TIDM SEDOL/ISIN News

Search

Price	Announcements	Fundamentals	News	Article
-------	---------------	--------------	------	---------

RSS

Thalassa Holdings (THAL)

[Add to Alerts list](#)

**Thalassa Holdings
Valhall Contract Update**

RNS Number : 1100S
Thalassa Holdings Limited
15 November 2011

15 November 2011

Thalassa Holdings Ltd

("Thalassa" or the "Company")

Valhall Contract Update

Successful Completion of Life of Field Seismic Survey

Following the previous announcement on 21 September 2011, the Company's operating partner, WGP Exploration Limited ("WGP"), has completed the fourteenth Life of Field Seismic ("LoFS") survey over the Valhall field. This is the third LoFS at Valhall to be carried out using Thalassa Energy Services Ltd's Portable Modular Source System (PMSS™). The full press release from WGP is reproduced in full below.

Contact:

Duncan Soukup, Chairman
Tel: + 33 (0)6 78 63 26 89

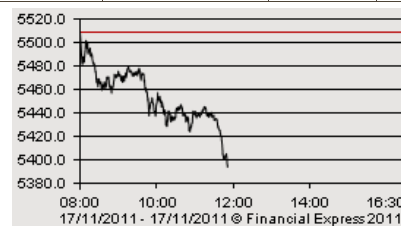
Thalassa Holdings Ltd

Antony Legge/James Felix
Tel: + 44 (0)20 7776 6550

Daniel Stewart & Company plc

Completion of the LoFS 14 survey on the Valhall

FTSE 100 | FTSE All-Share | FTSE 250 | AIM



1 Day * | 1 Week | 3 Months | 1 Year
Loss: -2.06%

[Print](#) [Mail a friend](#)

Tuesday 15 November, 2011

Headlines [All Categories >](#)

- 17-Nov-2011 11:46 AM
Bigger losses expected at Billington Holdings
Billington Holdings has reported that, as a consequence of recent contractual issues, the company is likely to incur losses for the year ended 31 Dece ...
- 17-Nov-2011 11:09 AM
Board change at Centrica
- 17-Nov-2011 11:06 AM
Virgin Money buys Northern Rock
- 17-Nov-2011 10:34 AM
Centamin Egypt CEO dies suddenly
- 17-Nov-2011 10:24 AM
Emblaze is meeting expectations
- 17-Nov-2011 10:22 AM
Sale of BBC magazines cleared by OFT

HEADLINES

[More headlines](#)

Company finder

| A | B | C | D | E | F | G | H | I | J | K | L | M | N |
O | P | Q | R | S | T | U | V | W | X | Y | Z |

Forthcoming announcements

- 17-Nov-2011 Company Events - Today's Events
- 17-Nov-2011 Company Events - Tomorrow's Events
- 17-Nov-2011 Company Events - 7 Days Ahead Events
- 17-Nov-2011 Company Events - Month Ahead Events

Latest directors dealings

- 12:00 pm RobertWisemanDairies (RWD)
- 11:44 am Harmony Gold Mining (HRM)
- 11:43 am Victrex PLC (VCT)
- 11:03 am Air Partner PLC (AIP)
- 11:02 am RSM Tenon Group (TNO)

[All directors dealings today](#)

field

With LoFS 14 now completed on schedule and without incident this closes another successful year of operating the portable source system for BP Norge AS, operator of the Valhall Field.

LoFS 14 was WGP's third operational survey of the Valhall field utilising the source sub-arrays of Thalassa Energy Services' Portable Modular Source System (PMSS™). The PMSS™ was mobilised onto M/V Stril Myster, a field platform supply vessel that is converted into a seismic source vessel for the duration of the project.

The Valhall complex, located in the Norwegian sector of the North Sea, consists of six separate steel platforms and additional two unmanned flank platforms with a total of 45 production wells and has an estimated production life until 2050. In 2003, Ocean Bottom Cable was trenched into the seabed to create a 45km² survey area. The LoFS operations provide high quality data mapping over time, which are designed to enhance the recovery rates at this highly active field by improving the placement of production wells as well as supporting the water injection program. WGP excels in creating seismic solutions to the upstream oil and gas industry and has contributed to BP's Valhall LoFS program by generating efficient solutions for Permanent Reservoir Monitoring.

Marcus Smith, WGP's Operations Manager commented, "Once again the survey had its challenges with various Simultaneous Operations taking place in the survey area, some different to those previously encountered. With excellent communications from our personnel on-board the Stril Myster with the Valhall installation and other vessels in the area we have maximised our data coverage over the field and encountered minimum standby time while doing so".

Thanks must also be given to the crew of the Stril Myster and Simon Mokster Shipping who continue to work closely with WGP to achieve these excellent results. We now look forward to returning to Valhall in 2012 for LoFS 15".

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCBAMTMBMBBBB

*All intraday prices are subject to a delay of fifteen (15) minutes.

FE Investegate takes no responsibility for the accuracy of the information within this site.

The announcements are supplied by the denoted source. Queries about the content of an announcement should be directed to the source. FE Investegate reserves the right to publish a

filtered set of announcements. NAV, EMM/EPT, Rule 8 and FRN Variable Rate Fix announcements are filtered from this site.



© 2011 Financial Express. All rights reserved.

Visit other FE websites [Go to website](#)

*