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Company Thalassa Holdings Limited
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Headline Holding(s) in Company
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 Thalassa Holdings Limited
 10 June 2013

Thalassa Holdings Ltd
 (Reuters: THALL, Bloomberg: THAL:LN)
 ("Thalassa" or the "Company")

Holding(s) in Company

Thalassa received notification on 7 June 2013 that on 3 June 2013, Westland GeoProjects (Holdings) Limited, a company controlled by John Duncan, a former director of the Company and the founder of WGP, disposed of 898,093 ordinary shares of US\$0.01 each in the Company at a price of 120 pence per share.

As a result, Mr Duncan no longer has a disclosable interest in the Company's issued ordinary share capital.

Contacts:

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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with a focus on marine seismic operations. The corporate strategy for the Group is "Exploration and Beyond". "Exploration" is focused on activity in frontier and challenging locations, whilst "Beyond" focuses on production activity by looking to secure opportunities in the permanent reservoir monitoring market. Thus activity and focus will be dominated by projects in remote and challenging frontier locations, coupled with lower risk projects in mature producing regions.

Alongside the technical expertise and consultancy in marine seismic operations provided through its subsidiary, WGP, the Group owns and operates two portable modular source systems (PMSS(TM)). The PMSS(TM) generates a seismic source for use in seismic acquisition for use in petroleum exploration and production. The equipment is temporarily installed on the back of a platform supply vessel for the purposes of acquiring data.

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