

Regulatory Story

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Thalassa Holdings Limited - THAL Share Buy-Back
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Thalassa Holdings Limited
18 May 2016

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Thalassa Holdings Ltd
(Reuters: THAL.L, Bloomberg: THAL:LN)
("Thalassa" or "the Company")

Share Buy-Back

The board announces that on 18 May 2016 the Company purchased 375,000 of its shares at a price of 50 pence per share. These shares will be held in treasury and in total there are now 2,088,657 shares currently in treasury. This purchase was made in accordance with the Company's Articles of Association and with a board authority dated 10 December 2015 to buy back up to £1,000,000 of the Company's shares. As at the date hereof, the Company has purchased 948,657 shares under this authority for a total cost of £436,215.80 or an average price of 45.98p per share. The average purchase price of the total number of shares held in treasury is 44.17p per share for a cost of £922,557.80.

The Company advises that, following this purchase, the Company's issued share capital remains unchanged at 25,067,522. The total number of shares with voting rights is now 22,978,865. This figure represents the total voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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Note to Editors:

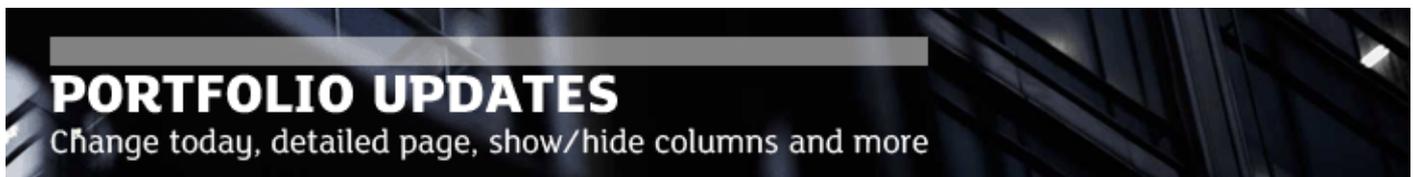
Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with subsidiaries in the Energy Services and Defence and Homeland Security Industries, with a focus on marine seismic operations.

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