

## Regulatory Story

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**Thalassa Holdings Limited** - THAL Update of investment in Papua Mining plc  
Released 07:00 10-Oct-2016

RNS Number : 0764M  
Thalassa Holdings Limited  
10 October 2016

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Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa" or "the Company")

Update of investment in Papua Mining plc ("Papua")

Further to the announcement of 2 September 2016, Thalassa is pleased to announce that all resolutions put to the shareholders of Papua at the general meeting held on 7 October 2016 were passed.

Consequently, Thalassa's investment of £400,000 for 40,000,000 new ordinary shares of Papua has been approved.

Papua has raised a total of £512,000 through the issue of 40,000,000 new ordinary shares to Thalassa and 11,200,000 new ordinary shares to existing shareholders. As a result, Thalassa's shareholding will represent 26.7% of the enlarged share capital of Papua.

Investor Enquiries:

Thalassa Holdings Ltd Duncan Soukup, Chairman 63 26 89	+33 (0)6 78
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WH Ireland Limited (Nominated Adviser and Broker) Chris Fielding, Head of Corporate Finance 220 1650	+44 (0)207
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Press Enquiries:

Square1 Consulting (Public Relations)

David Bick (0)207 929 5599	+44
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[www.thalassaholdingsltd.com](http://www.thalassaholdingsltd.com)

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Update of investment in Papua Mining plc - RNS