

Regulatory Story

[Go to market news section](#)



Thalassa Holdings Limited - THAL Update on Disposal Discussions
Released 07:00 26-Jun-2017

RNS Number : 0804J
Thalassa Holdings Limited
26 June 2017

Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa", "THAL" or the "Company")

Update on disposal discussions

Further to the Company's announcement of 19 April 2017, the board of directors (the "Board") of THAL wishes to update the Market in respect of the ongoing disposal discussions.

The Board has received an indication of interest from an industry participant for the potential acquisition of 100% of the business and assets of WGP Group Ltd. The interested party has commenced preliminary due diligence and the on-going discussions may or may not lead to a letter of intent. In addition, as part of the potential transaction, the Company may enter into an agreement to grant the interested party an option to invest in Autonomous Robotics Ltd, subject to reaching mutually agreeable terms.

The Board fully expects that due diligence will be completed in the next few weeks and that negotiations should be completed shortly thereafter. The Board will continue to apprise the market of developments as they occur.

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

Investor Enquiries:

Thalassa Holdings Ltd

Duncan Soukup, Chairman
89

+33 (0)6 78 63 26

WH Ireland Limited (Nominated Adviser and Broker)

Chris Fielding, Head of Corporate Finance
1650

+44 (0)207 220

www.thalassaholdingsltd.com

Note to Editors:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company currently with positions in the Energy Services and Defence and Homeland Security Industries.

This information is provided by RNS
The company news service from the London Stock Exchange

END

DISFMGZVRKRGZM

CLOSE

Sponsored Financial Content

dianomi

- **Get a free guide to investing for income**
St. James's Place
- **UK Elections - Stocks to buy & sell ahead of the event**
Central Markets
- **Download Your Free Guide to 2017 Tax Changes**
Cogress
- **How will the markets react to PM May's agenda?**
Nomura

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Update on Disposal Discussions - RNS