

Regulatory Story

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Thalassa Holdings Limited - THAL Identity of interested party
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Thalassa Holdings Limited
22 August 2017

Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa" or "the Company")

Identity of interested party

Further to the Company's announcement of 15 August 2017, the board of directors of Thalassa (the "Board") is pleased to announce that the identity of the interested party has been disclosed and positively cleared with WGP Group Ltd's ("WGP") clients. The potential purchaser of WGP and investor in Autonomous Robotics Ltd is Fairfield Industries Incorporated, d/b/a (doing business as) **FairfieldNodal, Inc.** ("FFN"), a Houston, TX, USA based global leader in seismic nodal technology.

Privately held FairfieldNodal, a global leader in seismic nodal technology, designs and manufactures a complete range of revolutionary, true cable-free ZLand® and ZMarine® systems, and offers expert marine acquisition and data processing services. Known for its extensive multi-client library of high-quality 3D seismic data in the Gulf of Mexico, the company is also expanding licensing coverage in the revitalized Permian Basin through a series of successful multi-client programs.

Fairfield Industries Incorporated operates as a subsidiary of Fairfield-Maxwell Ltd.

Duncan Soukup, Chairman said, "FFN's leading nodal technology, along with WGP's leading source technology, would create an industry leading integrated acquisition provider in the seismic sector. We also look forward to working with FFN on the continued development of the ARL nodal system."

"FairfieldNodal is an industry leader and pioneer in marine seismic nodal technology," says Charles (Chuck) Davison, President and CEO, FairfieldNodal. "We continue to seek opportunities to strengthen and expand our technology portfolio and global footprint. WGP's capabilities would be a highly complementary addition to FairfieldNodal's acquisition capabilities, particularly to our proprietary ZLoF semi-permanent reservoir monitoring technology and service offering."

Investor Enquiries:

Thalassa Holdings Ltd

Duncan Soukup, Chairman +33
(0)6 78 63 26 89

WH Ireland Limited (Nominated Adviser and Broker)

Chris Fielding, Head of Corporate Finance +44
(0)207 220 1650

www.thalassaholdingsltd.com

Note to Editors:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company currently with positions in the Energy Services, Defence and Homeland Security and Real Estate.

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