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**Thalassa Holdings (THAL)**

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**Monday 26 October, 2009**

**Thalassa Holdings  
Investment in Bella Media PLC**

RNS Number : 3301B  
Thalassa Holdings Limited  
26 October 2009

Thalassa Holdings Ltd  
("the Company")  
Investment in Bella Media plc

The Board of Thalassa Holdings Ltd (AIM: THAL.L) is pleased to announce that, on 9<sup>th</sup> October, the Company's subsidiary, Thalassa Private Investments Ltd, has taken, via a subscription of £150,000 for new shares, a 27% stake in Bella Media plc, a cash shell, containing c. £550,000 of cash, which recently delisted from AIM. In connection with this investment Duncan Soukup and Julian Henley-Price have joined the Board of Directors of Bella Media plc.

The objectives of Bella Media plc are to seek re-admission to trading on AIM and/or PLUS Markets and to acquire a growth business. Whilst seeking a qualifying acquisition, Bella Media plc will endeavour to build value by acquiring positions in quoted companies that appear undervalued to the Board of Bella Media plc.

Commenting on the transaction, Duncan Soukup said "The acquisition of 27% of Bella Media plc is the first of a number of private equity transactions that we have been working on to close. We are looking forward to working to further shareholders' interests as part of the enlarged Board of Bella Media plc and believe that a quoted "Cash Shell" offers an interesting and cost effective alternative to a an IPO where there is no guarantee that admission or a fund raising will succeed. We will be actively seeking to acquire a business with sustainable growth prospects."

"Neither I nor the Board of Bella Media plc have any interest in depleting the Company's cash reserves whilst the acquisition process is ongoing; to this end Bella Media plc has set up an investment subsidiary to acquire holdings in publicly quoted companies which the Bella Media plc Board deem to be undervalued."

Contact:

Duncan Soukup, Executive Chairman      Tel: + 44 (0) 7703 566 937  
Thalassa Holdings Ltd

Simon Leathers      Tel: + 44 (0) 20 7776 6550  
Daniel Stewart & Company plc

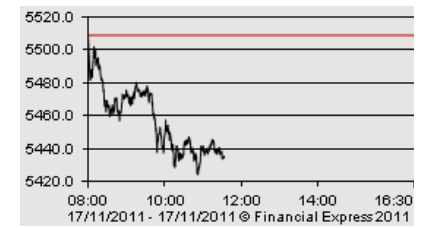
Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI in 2007 and listed on AIM in July 2008, is a holding company with diversified interests in quoted and unquoted companies, including Marine Seismic.

This information is provided by RNS  
The company news service from the London Stock Exchange

END

FTSE 100 | FTSE All-Share | FTSE 250 | AIM



1 Day \* | 1 Week | 3 Months | 1 Year      **Loss: -1.35%**

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- 17-Nov-2011 11:09 AM  
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Centrica has announced that Dame Helen Alexander, a non-executive director, will step down from the Board at the end of the year. Dame Helen joined t ...
- 17-Nov-2011 11:06 AM  
**Virgin Money buys Northern Rock**
- 17-Nov-2011 10:34 AM  
**Centamin Egypt CEO dies suddenly**
- 17-Nov-2011 10:24 AM  
**Emblaze is meeting expectations**
- 17-Nov-2011 10:22 AM  
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- 17-Nov-2011 10:04 AM  
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**Forthcoming announcements**

17-Nov-2011	Company Events - Today's Events
17-Nov-2011	Company Events - Tomorrow's Events
17-Nov-2011	Company Events - 7 Days Ahead Events
17-Nov-2011	Company Events - Month Ahead Events

**Latest directors dealings**

11:44 am	Harmony Gold Mining (HRM)
11:43 am	Victrex PLC (VCT)
11:03 am	Air Partner PLC (AIP)
11:02 am	RSM Tenon Group (TNO)
10:45 am	F&C Asset Management (FCAM)

**All directors dealings today**

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\*All intraday prices are subject to a delay of fifteen (15) minutes.

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