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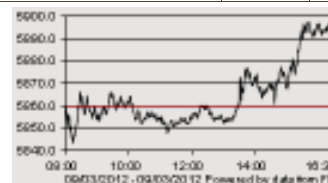
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Thalassa Holdings (THAL)

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Friday 15 April, 2011

Thalassa Holdings

New Deployment for PMSS

RNS Number : 0189F
Thalassa Holdings Limited
15 April 2011

15 April 2011

Thalassa Holdings Ltd

("Thalassa" or the "Company")

New Deployment for PMSS™

The Board is pleased to announce that WGP Exploration Ltd ("WGP") has committed to use components of Thalassa's Portable Modular Source System (PMSS™) as part of a two month contract between WGP and a US based multi-national oil service company. The contract is to assist in carrying out a seismic survey in the North Atlantic. The survey, including mobilisation, transit and demobilisation, will take four months and is expected to commence in the next few weeks.

Thalassa expects that a deal with WGP, once finalised, should result in revenues which could more than compensate for the discontinued investing activities, as announced in the Company's final results on 11 April 2011.

Thalassa's Chairman, Mr Duncan Soukup commented:

"We are delighted that WGP have again committed to use Thalassa's PMSS™ equipment. WGP have once again proven that their experience in operating in hostile environments is a rare and valuable commodity. This survey also highlights the versatility of Thalassa's PMSS™ equipment"

"We expect this will have a materially positive impact on the Company's 2011 results. Our thanks, as always, go to our operating partner, WGP."

Contact:

Headlines

09-Mar-2012 04:30 PM

Market Movers - Top risers and fallers between 15:00 and 16:00

Overall Market ECOFIN WATER & POWER OPPORTUNITIES 0.55 83.33% LED INTERNATIONAL HOLDINGS LIMITED 0.38 15.15% NEXTGEN GR ...

09-Mar-2012 04:00 PM

Market Movers - Top risers and fallers at 16:00

09-Mar-2012 03:48 PM

NGH Topco offer for Network Group closes

09-Mar-2012 03:30 PM

Market Movers - Top risers and fallers between 14:00 and 15:00

09-Mar-2012 03:11 PM

Dunedin Smaller Cos beats benchmark

09-Mar-2012 03:08 PM

European Islamic Investment Bank strengthens board

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Forthcoming announcements

09-Mar-2012 Company Events - Today's Events

09-Mar-2012 Company Events - 7 Days Ahead Events

09-Mar-2012 Company Events - Month Ahead Events

Latest directors dealings

05:03 pm Schroders PLC (SDR)

04:17 pm Filtrona plc (FLTR)

04:12 pm Royal Bk Scot.Gr. (RBS)

04:12 pm British Polythene (BPI)

04:06 pm Hargreaves Lansdown (HL.)

All directors dealings today

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Daniel Stewart & Company plc

Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI in 2007 and listed on AIM in July 2008, is a holding company with a focus on Marine Seismic operations.

This information is provided by RNS
The company news service from the London Stock Exchange

END

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