



Regulatory Story

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Company Thalassa Holdings Limited
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Headline Change of Adviser
Released 07:00 02-Nov-2012
Number 1476Q07

RNS Number : 1476Q
Thalassa Holdings Limited
02 November 2012

2 November 2012

Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa" or the "Company")

Change of adviser

Thalassa, the marine seismic services company, announces the appointment, with immediate effect, of WH Ireland Limited as its nominated adviser and broker.

Contacts:

Thalassa Holdings Ltd:

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WH Ireland Limited (Nominated adviser):

Chris Fielding, Head of Corporate Finance 020
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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with a focus on marine seismic operations. The corporate strategy for the Group is "Exploration and Beyond". "Exploration" is focused on activity in frontier and challenging locations, whilst "Beyond" focuses on production activity by looking to secure opportunities in the permanent reservoir monitoring market. Thus activity and focus will be dominated by projects in remote and challenging frontier locations, coupled with lower risk projects in mature producing regions.

Alongside the technical expertise and consultancy in marine seismic operations provided through its subsidiary, WGP, the Group owns and operates two portable modular source systems (PMSS™). The PMSS™ generates a seismic source for use in seismic acquisition for use in petroleum exploration and production. The equipment is temporarily installed on the back of a platform supply vessel for the purposes of acquiring data.

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