

Regulatory Story

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Company Thalassa Holdings Limited
TIDM THAL
Headline Director's Dealings
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Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa" or the "Company")

Director's Dealings

Duncan Soukup, the Chairman of Thalassa, today advised the Company that today he has gifted 500,000 shares in the Company.

Following completion of this transaction, Mr Soukup will be interested in 4,112,571 shares in the Company, which will represent 24.6% of the issued share capital of Thalassa, based on 16,738,855 shares in issue.

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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with a focus on marine seismic operations. The corporate strategy for the Group is "Exploration and Beyond". "Exploration" is focused on activity in frontier and challenging locations, whilst "Beyond" focuses on production activity by looking to secure opportunities in the permanent reservoir monitoring market. Thus activity and focus will be dominated by projects in remote and challenging frontier locations, coupled with lower risk projects in mature producing regions.

Alongside the technical expertise and consultancy in marine seismic operations provided through its subsidiary, WGP, the Group owns and operates two portable modular source systems (PMSS™). The PMSS™ generates a seismic source for use in seismic acquisition for use in petroleum exploration and production. The equipment is temporarily installed on the back of a platform supply vessel for the purposes of acquiring data.

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