

Regulatory Story

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Company Thalassa Holdings Limited
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Headline Holding(s) in Company
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 Thalassa Holdings Limited
 30 September 2013

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Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa" or the "Company")

Holding(s) in Company

The Company received on 27 September 2013 a notification from Mr Lal Tolani that, following the sale of a total of 466,186 shares in Thalassa over the period from 12 September to 26 September 2013, Mr Tolani's holding in the Company has reduced from 1,796,186 shares (10.73%) to 1,330,000 (7.94%) shares.

Contacts:

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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with a focus on marine seismic operations. The corporate strategy for the Group is "Exploration and Beyond". "Exploration" is focused on activity in frontier and challenging locations, whilst "Beyond" focuses on production activity by looking to secure opportunities in the permanent reservoir monitoring market. Thus activity and focus will be dominated by projects in remote and challenging frontier locations, coupled with lower risk projects in mature producing regions.


Alongside the technical expertise and consultancy in marine seismic operations provided through its subsidiary, WGP, the Group owns and operates two portable modular source systems (PMSS™). The PMSS™ generates a seismic source for use in seismic acquisition in petroleum exploration and production. The equipment is temporarily installed on the back of a platform supply vessel for the purposes of acquiring data.




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