

Regulatory Story

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TIDM THAL
Headline Appointment of Consultant to GO Science
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Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa")

Appointment of Consultant to GO Science 2013 Ltd ("GO Science")

The Board is pleased to announce the appointment of David Grant as consultant to Thalassa's subsidiary, GO Science. Mr Grant will assist the board of GO Science in developing and implementing the company's business plan.

Mr Grant provides his consultancy services through Offshore Robotics Ltd and has over 30 years experience in the underwater vehicle (both remotely operated vehicles ("ROVs") and autonomous underwater vehicles ("AUVs")) sector. His most recent previous position was, from 2007 until 2012, Managing Director of Saab Seaeye Ltd, during which time he increased the company's turnover by more than 100%. Saab Seaeye Ltd is a leading manufacturer of electric powered ROV and AUV systems for a wide range of professional applications. Mr Grant previously held positions with SMD Ltd, Hydrovision Ltd and Osprey Electronics (which has since been acquired by Kongsberg).

Thalassa's Chairman, Duncan Soukup commented:

"I am delighted that Dave has agreed to consult for GO Science at a very exciting time for our business. Dave brings a wealth of experience specifically in the AUV and ROV sectors. We believe that AUVs will revolutionise the way seismic data will be collected in the not too distant future and believe that we are at the forefront of developments in this exciting new industry."

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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with subsidiaries in the Energy Services and Defence and Homeland Security Industries, with a focus on marine seismic operations.

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