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**Company** Thalassa Holdings Limited  
**TIDM** THAL  
**Headline** Statoil Contract Update  
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### Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa")

### Statoil Contract Update

The Board of Thalassa is pleased to announce that WGP Group ("WGP") has completed mobilisation for the first 2014 permanent reservoir monitoring ("PRM") survey over the Snorre field in the North Sea. The first good shot point has been achieved and production is underway.

Statoil's D-PMSS<sup>TM</sup> unit has been mobilised on the M/V Siem Sailor, the O.H. Meling & Co AS operated platform supply vessel, which will be used for the duration of the survey programme. This first survey is expected to conclude in June 2014. This is expected to be followed by the first survey over the Grane field, commencing by 1 September 2014, and the second survey over the Snorre field, commencing by 1 October 2014

Thalassa's Chairman, Duncan Soukup commented:

"The successful mobilisation of this year's first PRM survey and achieving the first good shot point are significant steps in the provision of services to Statoil, which have been successfully reached thanks to the professionalism and hard work of our team."

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Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a


holding company with subsidiaries in the Energy Services and Defence and Homeland Security Industries, with a focus on marine seismic operations.




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