

## Regulatory Story

[Go to market news section](#)



**Thalassa Holdings Limited** - THAL Update on buy back programme  
Released 07:00 20-Oct-2017

RNS Number : 1395U  
Thalassa Holdings Limited  
20 October 2017

### **Thalassa Holdings Ltd**

**(Reuters: THAL.L, Bloomberg: THAL:LN)**

**("Thalassa", "THAL" or the "Company")**

### **Update on buy back programme**

This announcement contains inside information for the purposes of Article 7 of Regulation 596/2014.

Further to the Company's announcements of 15 August 2017 and 22 September 2017, the board of directors of Thalassa (the "Board") has resolved to lift the suspension of the share buy back programme announced on 22 September.

The Board is currently unaware of any impediments to completion of the proposed WGP Group Ltd ("WGP") and Autonomous Robotics Limited ("ARL") transactions first announced on 19 April 2017, with closing subject to the renewal by 30 November 2017 of the WGP seismic contract first announced on 27 February 2013.

The Board would however point out that completion of the WGP and ARL transactions is contingent upon final exchange of contracts. The Board anticipates exchange of contracts by the end of November, followed by a general meeting to approve the transaction mid December 2017 with a targeted completion before the year-end 2017.

Investor Enquiries:

Thalassa Holdings Ltd

Duncan Soukup, Chairman  
(0)6 78 63 26 89

+33

WH Ireland Limited (Nominated Adviser and Broker)

Chris Fielding, Head of Corporate Finance  
(0)207 220 1650

+44

[www.thalassaholdingsltd.com](http://www.thalassaholdingsltd.com)

Note to Editors:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company currently with positions in the Energy Services, Defence and Homeland Security and Real Estate.

This information is provided by RNS  
The company news service from the London Stock Exchange

END

MSCFKLLFDBFXFBF

CLOSE

#### Sponsored Financial Content

dianomi™

- |   |  |
|---|--|
| ■ <b>The Top Stock Picks for 2017</b><br>Accendo Markets      | ■ <b>Aberdeen New Thai: The only trust investing exclusively in Thailand</b><br>Aberdeen Investment Trusts |
| ■ <b>Gold vs Bitcoin: What Investors Need To Know</b><br>SALT | ■ <b>Beyond the election: why we must keep the long-term view in sight</b><br>BlackRock                    |

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Update on buy back programme - RNS