



Thalassa Holdings

Contract Update

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Thalassa Holdings Limited
04 June 2014

4 June 2014

Thalassa Holdings Ltd

(Reuters: THAL.L, Bloomberg: THAL:LN)

("Thalassa")

Contract Update

The Board of Thalassa is pleased to announce that WGP Group ("WGP") has completed the survey in the North Sea announced on 1 April 2014. This is the fifth Life of Field Seismic survey to be carried out using the Group's Portable Modular Source System ("PMSS™") over this oil field.

As per previous surveys, the PMSS™ was mobilised on a field platform supply vessel that was converted into a seismic source vessel for the duration of the project. In total the full data set of 2,552 km of data was acquired in 4 weeks, excluding mobilisation and demobilisation time.

Duncan Soukup, Chairman, said: "I am delighted that the first survey of the summer shooting season has been completed successfully. The client has expressed satisfaction with the data shot, which it is anticipated will continue to enhance recovery from the oil field."

Contacts:
Thalassa Holdings Ltd:

Duncan Soukup, Executive Chairman
+33 (0)6 78 63 26 89

WH Ireland Limited (Nominated adviser):

Chris Fielding, Head of Corporate Finance
020 7220 1650

www.thalassaholdingsltd.com

Notes to Editor:

Thalassa Holdings Ltd, incorporated and registered in the BVI and quoted on AIM, is a holding company with subsidiaries in the Energy Services and Defence and Homeland Security Industries, with a focus on marine seismic operations.

This information is provided by RNS
The company news service from the London Stock Exchange

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