

THALASSA HOLDINGS LTD (“the Issuer Company”)

Form of Direction

Form of Direction for completion by holders of Depositary Interests representing shares on a 1 for 1 basis in the Issuer Company in respect of the General Meeting to be held at Columbus Monte-Carlo, 23 Avenue des Papalins, MC-98000 Monaco on 2 October 2019 at 10.00 a.m. (CET).

I / We (Block letters)

Of.....

being a holder of Depositary Interests representing shares in the Issuer Company hereby appoint Link Market Services Trustees Limited (“the Depositary”) as my/our proxy to vote for me/us and on my/our behalf at the General Meeting of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the appropriate box below.

ORDINARY RESOLUTION

For *Against* *Withheld*

Resolution 1 – to amend clause 7 of the memorandum
of association

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

Resolution 2 – to amend article 28 of the articles of
association

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

DATED THIS day of 2019

SIGNATURE

NOTES:

1. To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited at Link Asset Services, PXS, 34 Beckenham Road, Beckenham BR3 4TU, United Kingdom no later than 9 a.m. (GMT) on 27 September 2019 or any adjourned meeting.
2. Any alterations made to this Form of Direction should be initialled.
3. In the case of a corporation this Form of Direction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
4. Please indicate how you wish your votes to be cast by placing “X” in the box provided. On receipt of this form duly signed, you will be deemed to have authorised the Depositary to vote, or to abstain from voting, as per your instructions. If no voting instruction is indicated, you will be deemed to have instructed the Depositary to abstain from voting on the specified resolution.
5. The Depositary will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he or she thinks fit on any other resolution (including amendments to resolutions) which may properly come before the meeting.
6. The ‘Vote Withheld’ option is provided to enable you to abstain from voting on the resolutions. However, it should be noted that a ‘Vote Withheld’ is not a vote in law and will not be counted in the calculation of the proportion of the votes ‘For’ and ‘Against’ a resolution.
7. Depositary Interests may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
8. Depositary Interest holders wishing to attend the meeting should contact the Depositary at Link Market Services Trustees Limited, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU or by email to Nominee.Enquiries@linkgroup.co.uk in order to request a Letter of Representation by no later than 9 a.m. (GMT) on 27 September 2019.

Business Reply Plus
Licence Number
RLUB - TBUX - EGUC



PXS 1
34 Beckenham Road
BECKENHAM
BR3 4ZF